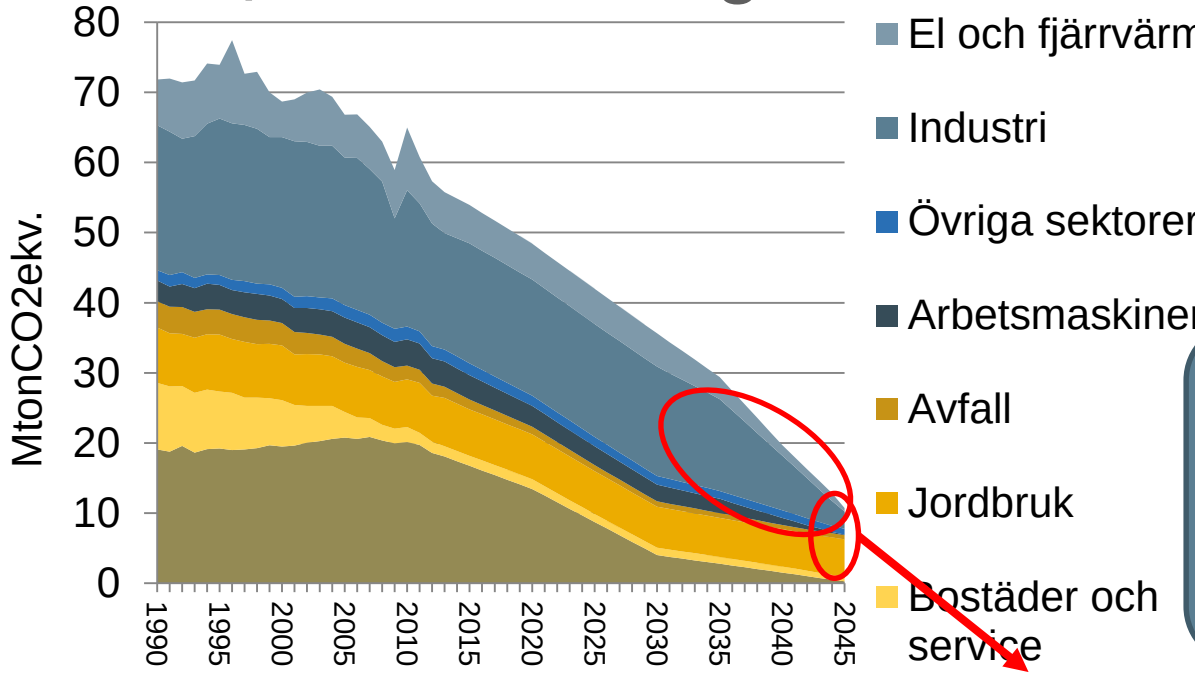
WHAT ROLE FOR CARBON MARKETS IN A NET ZERO TARGET?

Daniel Stenson

Swedish Environmental Protection Agency

Sweden's long term climate goal: Net zero 2045, thereafter negative emissions



- -85% emission reduction
- 15% "complementary measures

SOU 2016:47

How can ETS contribute to NET?

Build trust

- MRV – permanence
- Maintain ambition level
- Get the market started
  - Reversed auction?

ETS with negative credits?

- Separate NET-bubble?
- A fixed share?
- Negative targets?

Buyers of negative credits?

- Public authority?
- ETS installations?

Can NET in ETS increase Cost efficiency?